



General Assembly

February Session, 2008

***Raised Bill No. 5635***

LCO No. 1941

\*01941\_\_\_\_\_PD\_\*

Referred to Committee on Planning and Development

Introduced by:  
(PD)

***AN ACT CONCERNING THE RETENTION OF BUSINESSES IN MUNICIPALITIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2008*) The Department of  
2 Economic and Community Development, when offering financial  
3 incentives to any business that will result in the relocation of the  
4 business to another municipality in the state, shall notify the chief  
5 executive officer of the legislative body of the municipality in which  
6 the business is located concerning the terms of any incentive offers.  
7 Such municipality shall have no more than thirty business days to  
8 provide a counter offer to such business not to relocate. Such terms  
9 shall be subject to disclosure under chapter 14 of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2008</i>	New section
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***Statement of Purpose:***

To give municipalities an opportunity to offer incentives to a business considering relocation in the state based on financial incentives offered by the Department of Economic and Community Development.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*